

IGRC Methodist Dental Plan for Retirees

Retiree Responsibility:

- Help recruit dentists to participate
- Pay a \$500 deductible per person per plan
- Sign a 1% simple interest loan for the balance of the bill with PASBF
- Entire loan would be paid within 5 years (60 months)
- Agree to make payments by the 1st of every month via ACH payments
- If the retiree fails to make a payment, agrees to meet with Executive Director or financial planner to review overall situation
- After meeting with financial planner or Executive Director, loan may be renegotiate loan

Dentist Responsibility:

- Dentist agrees to charge PASBF and retiree lowest rate for the procedure to be preformed
- Will sign an agreement with PASBF to participate in the program
- Submit a written plan to patient as part of the application process
- Submit a bill to PASBF for the balance of the bill after patient has paid the \$500 deductible
 - PASBF is not liable for the deductible amount nor will PASBF collect the deductible
- Will not bill the patient for any additional amount after the deductible

PASBF Responsibility:

- To the Dentist
 - Supply a formal agreement paper to be signed by both the dentist and PASBF
 - Advertise on webpage all dentists participating in the plan with contact information
 - Pay the balance of the bill after the \$500 deductible within 30 days of receiving the bill
- To the Retiree/Spouse
 - Supply brochure for retiree/spouse to take to their dentist describing plan and contact information
 - Supply application and have contract prepared within 1 week of receiving the application
 - Supply a formal contract for a loan between PASBF and the retiree/spouse for the remainder of the bill after the \$500 deductible plus 1% simple interest to be paid within 36 months or less
 - PASBF will set up ACH payments
 - The loan will be forgiven if the retiree/spouse dies before the loan is paid in full
 - If retiree or spouse falls behind in payments, Executive Director will meet with the retiree/spouse or set-up meeting with a financial planner to discuss situation and to set up budget
 - Loan may be reworked to the mutual agreement of both parties after meeting with financial planner