

Name: _____

United Methodist Pension Plan Breakdown

Lifetime Income

- Pre-1982 Plan \$
 - Ministerial Pension Plan (MPP) \$
- 65% is Annuitized
 - CRSP DB – 2007 – 2013 \$
 - CRSP DB – 2014 forward \$
 - Social Security \$
 - Other \$ _____
- TOTAL \$

Lifetime Income is guaranteed for life. Pre-1982 Plan, 100% to Spouse. MPP and CRSP, can select from 70% to 100% for spouse. Choose cost of living increases for MPP and CRSP.

Money contributed by the church. No cash balance. Cannot go to beneficiaries.

Cash Value Balance

- 35% of MPP \$
 - UMPIP \$
 - CRSP – DC \$
 - Other Pre-Tax \$
 - Other Roth \$ _____
- TOTAL \$

Money stays in the market – same investment options as active clergy. Not guaranteed – when pay is gone, it is gone.

Amount and how often money is distributed is determined by you – can be monthly or yearly. Must begin to withdraw some at 70-1/2 per federal tax law.

Money contributed by you. Can go to beneficiaries.